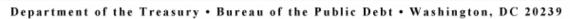
PUBLIC DEBT NEWS





Embargoed Until 11:00 A.M.

CONTACT: Office of Financing
May 24, 2012

202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

| Term and Type of Security Security Description Offering Amount Currently Outstanding CUSIP Number Auction Date Original Issue Date Issue Date Maturity Date | 91-Day Bill 13-Week Bill \$30,000,000,000 \$31,000,000,000 9127956C0 May 29, 2012 March 01, 2012 May 31, 2012 August 30, 2012 |
|--|---|
| Maximum Award Maximum Recognized Bid at a Single Rate NLP Reporting Threshold NLP Exclusion Amount Scheduled Purchases in Treasury Direct | \$10,500,000,000 \$10,500,000,000 \$10,500,000,000 \$10,900,000,000 \$287,000,000 |
| Minimum Bid Amount and Multiples Competitive Bid Rate Increments ² Maximum Noncompetitive Award Eligible for Holding in Treasury Direct Systems Eligible for Holding in Legacy Treasury Direct Estimated Amount of Maturing Bills Held by the Public Maturing Date SOMA Holdings Maturing SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount | \$100 0.005% \$5,000,000 Yes Yes \$113,999,000,000 May 31, 2012 \$5,938,000,000 No |
| Noncompetitive Closing Time Competitive Closing Time | 11:00 a.m. ET 11:30 a.m. ET |

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.